**ICPO**

**IRREVOCABLE CORPORATE PURCHASE ORDER**

**REFINED CANE SUGAR ICUMSA 45**

**To: POINTUP - International General Trade**

**A/C*:* Mr. JOVANE ANTÔNIO DE FREITAS**

WE, \_\_\_\_\_\_\_\_\_WORKING ON WITH FULL CORPORATE RESPONSIBILITY AS THE BUYER DECLARE THIS ORDER TO PURCHASE SUGAR IC-45 FOLLOWING TERMS & CONDITIONS AUTHORITY AND RESPONSIBILITY.

THIS ICPO (IRREVOCABLE CONFIRMATION PURCHASE ORDER) COVERS BULK DELIVERY FROM THE SOUTH AMERICAN PORT OF ORIGIN. IF THIS ICPO CONTENT IS ACCEPTABLE, PLEASE SIGN AND SEAL WITH THE BUYER PLACING HIS INITIALS ON EACH PAGE, AND RETURN THE FULL DOCUMENT BY E-MAIL TO US OR TO THE BROKER.

**ORIGIN:** 100% FROM BRAZIL (SOUTH AMERICA).

**DESTINATION:** CIF – \_\_\_\_\_\_\_\_\_

**CONTRACT:** \_\_\_\_\_\_\_\_.00 MT IN 01 MONTH DELIVERY (SPOT).

**TOTAL QUANTITY:** \_\_\_\_\_\_\_\_\_\_.00 MT METRIC TONS.

**PACKING:** 50 KG PLASTIC BAGS FOR OCEAN SHIPPING.

**DESTIN:** CIF \_\_\_\_\_\_\_\_\_

**LOADING PORT:** SELLER’S CHOICE

**PRICE:** USD $ \_\_\_\_\_\_\_\_.00 PER METRIC TON, 12-MONTHS CONTRACT RENEWABLE.

**PAYMENT:** INITIALLY THE BUYER ISSUES A **SBLC/DLC** AS GUARANTEE, UNCONDITIONAL, CONFIRMED, IRREVOCABLE, TRANSFERABLE, DIVISIBLE AND OPERATIVE, WITH MATURITY FOR THREE MONTHS AND ONE DAY. **SBLC/DLC** IN THE AMOUNT OF ONE MONTH OF SUPPLY, USD$ \_\_\_\_\_\_. 00 (\_\_\_\_\_\_DOLLARS).

**SPOT CONTRACT**: AFTER RECEIPT OF **SBLC/DLC**, THE SPOT CONTRACT BEGINS. PAYMENT FOR MONTH FILLING IN THE AMOUNT OF USD$ \_\_\_\_\_\_\_\_. 00 (\_\_\_\_\_\_ DOLLARS), WILL BE MADE AGAINST SHIPMENT DOCUMENTS WITH DISCOUNT FROM **SBLC/DLC** RECEIVED. PAYMENT REMITTANCE VALUE X DELIVERY OF THE TOP 50 BANK WESTERN PRIME SHIPMENT, AGAINST SHIPPING DOCUMENTS ALL SENDING TO THE SELLER'S BANK.

**INSPECTION**: S.G.S INSPECTION FOR QUALITY AND QUANTITY SERVICE IS AT THE SELLER’S COST AND THE COMMODITY SHALL INSPECT AT THE PLACE OF LOADING.

**PRODUCT & GRADE:**

SPECIFICATIONS COMMODITY WHITE REFINED CANE SUGAR ICUMSA 45

ICUMSA: 45 RBU MAX.

POLARIZATION: 99.80% MINIMUM

MOISTURE: 0.04% MAXIMUM

SULFATE ASH CONTENT: 0.04% MAXIMUM

GRANULATION: MEDIUM TO FINE GRADE

SOLUBILITY: 100% DRY AND FREE FLOWING

RADIATION: NORMAL W/O PRESENCE OF CESIUM OR IODINE, CERTIFIED

COLOR: SPARKLING WHITE. MAXIMUM 45 ICUMSA

SEDIMENT: NONE

SMELL: FREE OF ANY ODOR

CROP: 2018-2019

REDUCING SUGAR: 0.05% MAXIMUM BY WEIGHT

SO2: 70 MG/KG MAXIMUM

SUBSTANCE: SOLID, CRYSTAL

MAGNETIC PARTICLES: 4 MG/KG MAXIMUM

MAX AS MAX PS: 2 PPM

MAX CU: 3 PPM

HPN STAPH AUREUS: NIL

# **SHIPPING DOCUMENT**

* ORIGINAL AND MANUALLY SIGNED COMMERCIAL INVOICES INDICATING MT103 NUMBER AND CONTRACT NUMBER, IN 3 ORIGINAL AND 6 NON-NEGOTIABLE COPIES;
* CERTIFICATE OF QUALITY AND QUANTITY (INDICATING TOTAL WEIGHT) ISSUED BY SGS, IN ORIGINALS AND 4 COPIES;
* CERTIFICATE OF ORIGIN MADE OUT “TO WHOM IT MAY CONCERN” (TO VERIFY THE EMISSION FROM THE SENDING ORGAN) ISSUED BY LOCAL CHAMBER OF COMMERCE, WITH 2 ORIGINALS AND 4 COPIES;
* FULL SET “CLEAN ON BOARD” BILL LADING, ISSUED BY THE SHIPPING COMPANY AND/OR BY THE CAPTAIN/MASTER OF THE VESSEL MADE OUT TO ORDER, BLANK ENDORSED AND MARKED: “FREIGHT PREPAID”, WITH 3 ORIGINALS AND 4 COPIES
* PHITOSANITARY CERTIFICATE ISSUED BY THE LOCAL AUTHORITY (OF THE COUNTRY OF ORIGIN) INDICATING THE PRODUCT TO BE SUBSTANTIALLY FREE FROM DISEASES, PESTS AND HUMIDITY, DANGEROUS TO PLANTS (FOR WHEAT) AND FOR SUGAR, SO THAT THE PRODUCT IS READY FOR HUMAN CONSUMPTION WITHOUT FURTHER PROCESSING, WITH 3 ORIGINALS AND 4 COPIES;
* INSURANCE CERTIFICATE IN FAVOR OF THE BUYER AT SELLER´S EXPENSES FOR EACH SHIPMENT.

# **PROCEDURES**

* BUYER ISSUES NA LOI
* SELLER ISSUES FCO
* BUYER RETURNS FCO SIGNED AND STAMPED.
* BUYER ISSUES AN ICPO + RWA/BCL (AS PROOF OF FUNDS) + PASSPORT + COMPANY CERTIFICATE.
* SELLER ISSUES CONTRACT.
* BUYER SIGNS, SEALS AND RETURNS THE CONTRACT TO SELLER, DULY SIGNED AND SEALED.
* THE SELLER SIGNS THE CONTRACT AND RETURNS TO THE BUYER.
* BUYER AND SELLER DEPOSIT A COPY OF THE SIGNED CONTRACT TO THEIR RESPECTIVE BANK.
* AFTER CONFIRMED ISSUES A LETTER OF CREDIT SBLC VIA SWIFT 760 WITH VALIDATE PER ONE YEAR AND ONE DAY.
* THE SELLER STARTS TO LOADING ACCORDING TO THE LOADING TABLE ABOVE AGAINST SHIPPING DOCUMENTS, THE BUYER SHALL INSTRUCT HIS BANK TO RELEASE THE CORRESPONDING FUNDS TO THE SELLER´S ACCOUNT, THE PAYMENT OF THE SHIPMENT VIA MT103.
* SHIPMENT IS TO START IN 25/30 DAYS AFTER THE BUYER´S BANK RELEASES THE FINANCIAL INSTRUMENTS TO TH SELLER´S BANK.

|  |
| --- |
| **BUYER´S BANK INFORMATION:** |

|  |  |
| --- | --- |
| **BANK NAME:** |  |
| **BANK ADDRESS:** |  |
| **ACCOUNT NAME:** |  |
| **ACCOUNT NUMBER:** |  |
| **SWIFT CODE:** |  |
| **IBAN CODE:** |  |
| **BANK OFFICER NAME:** |  |
| **BANK OFFICER E-MAIL ID:** |  |
| **REF. CONTRACT NO:** |  |

PLACE AND DATE

**MR. NAME DIRECTOR**

**COMPANY NAME**

**SEAL**

**PASSPORT:**